

UPDATE
January 17, 2010

“Our Journey Into The Future . . . Together”

Phase I and Phase II

Pledged to Date

\$5,100,000 Phase I Pledges/Special Gifts*

625,000 Phase II Pledges to Date

600,000 Rectory/Investment Gifts**

**Includes pledges with future due dates and some unfulfilled pledges (\$4.8 million paid to date—all payments from this date forward directed to Phase II).*

***Investment gifts (i.e., property, annuities, stocks, charitable remainder trusts, etc.) reflect current market value. Actual amounts realized upon redemption may vary.*

\$12,400,000 Capital Campaign Components:

- ✚ Sanctuary, Bell Tower, Daily Chapel, and Memorial Gardens
- ✚ Parish Center Debt Retirement
- ✚ Adjacent Land/Five Acres
- ✚ SEI—North County High School (*Secondary Education Initiative*)
- ✚ Parish Administration Building/Youth Center

\$12,400,000
Total original goal

\$1,500,000

Future Administration Building/Youth Center
(original estimate)

\$4,000,000-\$5,000,000

Remaining funds needed to build-out the Sanctuary (\$9,300,000 current estimated cost—subject to market fluctuation. We stand to save up to \$1,000,000 the sooner we build.)

\$2,000,000 Total Needed
(625,000) Already Pledged
\$1,375,000 Still Needed

This Is It!
Additional funds needed on deposit to break ground for our Sanctuary!

\$4,800,000
paid to date

\$3,200,000 Funds on deposit at the Diocese to date

\$234,000 Preliminary construction costs paid to date

\$131,000 Capital Campaign administrative costs to date

\$593,000 Payments on Parish Center debt (\$256,000 remaining balance, scheduled to be totally retired by December, 2011)

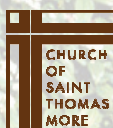
\$57,000 Necessary land maintenance/improvements to date

\$585,000 Additional five-acre land purchase (*paid in full*)

\$316,000 Secondary Education Initiative (*Paid with the interest from our funds on deposit. This is directed toward our \$1,000,000 pledge for the new Catholic High School in North County.*)

For more information, contact Chris Smith, Director of Stewardship and Development
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Text of presentation by Bill Ipsen at all Masses the weekend of January 17, 2010

My name is Bill Ipsen, and I am the chairperson of our Capital Campaign, ***“Our Journey Into The Future . . . Together.”*** I have had the privilege to be chairperson of our building fund drive for the new Church the past nine years. It has been and continues to be an honor for me to lead this effort to build our permanent Church.

Before I begin my presentation, I want to acknowledge the leadership of our parish—the people who are in the wings behind Fr. Mike—providing him with the necessary support, advice, and expertise that helps us do what we do so well.

Doug D’Agrosa

Chairperson, Pastoral Council

Ron Briseno

Chairperson, Development Council

Paul Ibbetson

Chairperson, Finance Council

Brian Leahey

Chairperson, New Construction Committee

Dr. Phil and Pat Goscienski

Chairpersons, Interior Design Team

Finally, an important spoke in the wheel, Chris Smith, Director of Stewardship and Development, who oversees the campaign daily from A to Z.

Today I want to begin by presenting our final update from the concluding five-year campaign—Phase I—and also give you some great news as we move forward in our quest to build our new Church.

As you can imagine in recent years with the present economic climate, we have had the same difficulty in managing the Parish household as you have in managing your personal household. We have re-examined all of our daily ministerial programs, buildings and grounds, staff, and all other expenses that go into operating a Parish the same way you have had to manage the challenges in your homes and in your personal lives during these turbulent economic times. Through the diligence of our Pastor and staff, with assistance from the leaders of our councils, and the generosity of the people of this Parish, we have been able to meet our obligations and balance our budget.

I must add, however, that balancing our budget includes monies received from a number of special offerings such as the “Did You Know?” campaign, Annual Golf Classic and dinner, Vehicle Donation program, and the rebate from the Annual Catholic Appeal. We look forward to the return of better economic times in support of our weekly offertory contributions so that we can direct the monies from these special programs back to the Capital Campaign.



Now I would like to update you on the conclusion of the first phase of our campaign, which ended December 31, 2009.

Total pledges	\$5.1 million
Grand total including special gifts	\$5.7 million
Total amount collected to date	\$4.8 million
Amount on deposit	\$3.2 million

Please keep in mind that throughout the five-year campaign a portion of funds collected was used for on-going expenses related to the campaign: architectural and pre-construction permitting costs, purchase of additional 5 acres of land, payments of \$316,000 toward our commitment of \$1 million for the new north county catholic high school, and most importantly, paying down debt on our current building. When Fr. Mike arrived at St. Thomas More, our debt was \$1.4 million; at the present time, it is only \$256,000.

Five years ago as we began this campaign, conditions were considerably different in our country and in our world. In spite of the economic challenges we have faced in the last 12–18 months, we have managed to move forward with our campaign and are very grateful to everyone for your persistence in support of our goal. As I indicated earlier, as we start 2010, we currently have a total of \$3.2 million on deposit in our account with the Diocese. Along with the \$1.6 million in preparation and preliminary expenditures that have brought us so close to breaking ground for our new Church, we have collected \$4.8 million in just five years. This is an absolute success from a parish of about 1,000 households! As a parish, we should give ourselves a round of applause.

Now for some really great news about a very special opportunity that has been presented to us: with great pleasure and excitement, I am announcing to you the beginning of Phase II of our Capital Campaign and a very special opportunity. What is an opportunity? Opportunity is defined as “a possibility due to a favorable combination of circumstances”. This past summer while he was on vacation, Fr. Mike met with Bishop Brom and the staff at the Diocese regarding the status of our campaign and how we might be able to move forward in building our new Church. As we have discussed in the past, the Diocese has criteria in place as a guideline for a Parish to obtain financing for new construction. Included in these criteria are formulas that incorporate Parish revenue with Parish

expense and percentages of available cash to finance new projects. The end result is that a large percentage of the overall cost of the project must be collected and on deposit prior to financing approval.

In his discussions with Bishop Brom, Fr. Mike was able to provide detailed Parish financial and current campaign information, as well as a review of preliminary work completed and work in progress, including architectural and interior design plans and the status of the conditional use permit we have with the City of Oceanside. Using every opportunity available to us, we have been moving forward with much of this necessary “preliminary” work for the last several years as we wait for Diocesan approval to begin the actual construction.

With all of this information, I am here today to present you with a fantastic opportunity: the Diocese has decided that because of our excellent record in fundraising and because of the current difficult economic climate—which is conducive to building—they will waive specific criteria normally associated with the approval process and give St. Thomas More just one specific goal to achieve in order to begin construction. We need to have \$5 million on deposit with the Diocese. Then we can build our permanent Church. This is a golden opportunity that has been handed to us.

So, we begin the next phase of our Capital Campaign ***“Our Journey Into The Future . . . Together”*** ~ Phase II. This will only be a two-year campaign—or it can be less than two years—it’s up to us. Amount needed: \$2 million—yes, that is all we now need. This will give us the \$5 million required to be on deposit. Now the key here is that all funds need to be collected by December 31, 2011 or sooner.

Let me recap—the Diocese has promised St. Thomas More that if we can raise \$2 million and have a total of \$5 million on deposit by December 31, 2011 or sooner, then we have the approval to start construction immediately, and they will give us a loan that will allow us to build out the Church completely including the Daily Mass chapel and memorial gardens. At the same time, we currently estimate that some \$500,000 to \$1,000,000 can be saved on our project with the reduction in cost of basic construction materials such as concrete and steel due to the current economy. But, this is the key: we need to build now so that we can take advantage of the savings in building costs and the savings in the



amount of interest on the loan. This is an opportunity we may never have again.

You may be asking, “How can I help? What can I do to make this happen?” There are two ways you can help:

1. Pray for the success of our next campaign effort and ask God’s help in guiding us as we move forward.
2. Please consider a pledge to the next phase of our campaign. All pledges are welcome, and a pledge from everyone is necessary. Information regarding Phase II opportunities and timetables is being mailed to all registered households this week.

I would ask that you read the information you receive and consider what your sacrifice can be, then kindly return your commitment form to the office as soon as you can—the clock is already ticking.

Your pledge of \$500 or \$1,000 or \$2,500 or \$5,000 or \$10,000—\$25,000 or \$50,000 for those who can; or if you are in a position to do so, \$75,000 or \$100,000—all is greatly appreciated and what we will need to make this happen and take advantage of this opportunity. Remember, if we give up one of our fancy Starbucks drinks per week or one family pizza outing per month, it will amount to a nice small pledge over a two-year period.

I will also ask those in a position to do so to please

consider a generous down payment as we start our campaign. The Diocese will not only be looking at our pledge goal, but also at our ability to raise these funds as quickly as possible.

I have more great news for you as we begin this new campaign. Through the generosity of some members of the Parish who were personally contacted before we began this new phase of our Capital Campaign, we already have 98 pledges that total \$625,000. This gives us a great start and brings our goal down to \$1,375,000!

In summary, today you have heard about a very unique opportunity—the Diocese has recognized that while we are small in number, we are large in our ability to make things happen. As I indicated earlier, we very likely will never have such an opportunity again. I am asking all of us to meet this next challenge—surely not a small challenge—but look at what we have already accomplished!

Together we can make placing that shovel in the ground a reality in the very near future.

We already are—the Church of St. Thomas More—continuing the mission and ministry of Jesus. Our efforts to continue His work will be strengthened when we have a dedicated and sacred place in which to celebrate who we are and what we do. Now is the time...now is the moment...let us make it happen.

Thank you. May God bless all of us!